

Coverage Enhancements – Business Owners Quick Reference Guide

Business Owners Extension Endorsement is for Retail, Wholesale, Service and Office Classes. This Endorsement is designed to broaden existing coverage and add new enhancements to the policy.

There are two new coverages added to meet your needs:

Consequential Loss & Contract Penalty

There are 15 coverages subject to a \$25,000. Blanket Limit of Insurance and three additional coverages with specified Limit of Insurance, not subject to the Blanket Limit of Insurance.

A few coverages that we were told are important are highlighted below:

Employee Dishonesty – Protection against covered employees who commit a dishonest or fraudulent act which results in financial loss to your business.

Extended Period of Indemnity – Business Income coverage time period extended from 12 months to 24 months from the date of direct physical loss or damage.

Newly Acquired Business Personal Property – Extends BPP coverage to property at newly acquired premises damaged due to a covered cause of loss.

Off-Premises Time Element* – Provides Business Income coverage caused by interruption of service (i.e., water, power, communication) to covered premises due to damage caused by a covered cause of loss to the utilities' property.

Schedule of coverage subject to the \$250,000. Blanket Limit of Insurance, applying to all locations listed on the policy:

Accounts Receivable	Employee Dishonesty \$25,000. (sub limit)
Business Personal Property at Newly Acquired Premises	Fire Department Service Charge
Business Personal Property – Off Premises	Fire Protection Devices
Computer Equipment, Media, Data & Programs	Income Support Properties
Consequential Loss	Off- Premises Time Element*
Contract Penalty	Properties of Others
Cost of Expediting	Valuable Papers & Records
Cost of Inventory, Appraisal or Adjustment	

Schedule of coverages not subject to the \$250,000. Blanket Limit of Insurance:

Extended Period of Indemnity	Depositors Forgery \$25,000.
Money Orders & Counterfeit Money \$25,000.	Personal Effects \$5,000.

* Not Covered on FL or HI

The insurance policy, not this brochure, forms the contract between the Insured and the Insurance Company. The policy may contain limits, exclusions and limitations that are not detailed in the brochure. Coverages may differ by state.